

# THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT TYLER

## ANNUAL FINANCIAL REPORT

(WITH DETAILED SUPPORTIVE SCHEDULES)

UNAUDITED

### FISCAL YEAR ENDED AUGUST 31, 2010



The University of Texas at Arlington ♦ The University of Texas at Austin ♦ The University of Texas at Brownsville ♦ The University of Texas at Dallas ♦ The University of Texas at El Paso ♦ The University of Texas - Pan American ♦ The University of Texas of the Permian Basin ♦ The University of Texas at San Antonio ♦ The University of Texas at Tyler ♦ The University of Texas Southwestern Medical Center at Dallas ♦ The University of Texas Medical Branch at Galveston ♦ The University of Texas Health Science Center at Houston ♦ The University of Texas Health Science Center at San Antonio ♦ The University of Texas M. D. Anderson Cancer Center ♦ The University of Texas Health Science Center at Tyler ♦ The University of Texas System Administration

**THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT TYLER**

**FINANCIAL STATEMENTS**

**(WITH DETAILED SUPPORTIVE SCHEDULES)**

Presented herein are the financial statements with detailed supportive schedules for The University of Texas Health Science Center at Tyler for the year ended August 31, 2010. These Statements and detailed supportive schedules have been prepared in compliance with applicable State statutes, Governmental Accounting Standards Board pronouncements, and the Texas Comptroller of Public Accounts' Annual Financial Reporting Requirements.

This "detailed internal report" supplements the consolidated published Annual Financial Report of The University of Texas System and is intended to be for limited distribution primarily to financial and academic officers of the University who need access to the details included herein. It also provides an historical record of transactions relating to this particular institution.

The Annual Financial Report for public distribution for The University of Texas System includes primary statements on a consolidated System-wide basis, including footnotes and Managements' Discussion and Analysis.

**THE UNIVERSITY OF TEXAS SYSTEM**  
**BOARD OF REGENTS**  
As of August 31, 2010

**Officers**

Colleen McHugh, Chairman  
Paul Foster, Vice Chairman  
Janiece Longoria, Vice Chairman  
Francie A. Frederick, General Counsel to the Board of Regents

**Members**

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*Terms scheduled to expire February 1, 2011\**

Brenda Pejovich	Dallas
Janiece Longoria	Houston
Colleen McHugh	Corpus Christi

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*Terms scheduled to expire February 1, 2013\**

James D. Dannenbaum	Houston
Paul L. Foster	El Paso
Printice L. Gary	Dallas

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*Terms scheduled to expire February 1, 2015\**

R. Steven "Steve" Hicks	Austin
Wm. Eugene "Gene" Powell	San Antonio
Robert L. Stillwell	Houston

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*Term scheduled to expire May 31, 2011\**

Kyle J. Kalkwarf (Student Regent)	U. T. Health Science Center at San Antonio
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\*Each Regent's term expires when a successor has been appointed, qualified, and taken the oath of office.  
The Student Regent serves a one-year term.

**THE UNIVERSITY OF TEXAS SYSTEM  
SENIOR ADMINISTRATIVE OFFICIALS**

As of August 31, 2010

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Francisco G. Cigarroa, M.D., Chancellor

Scott C. Kelley, Executive Vice Chancellor for Business Affairs

David B. Prior, Executive Vice Chancellor for Academic Affairs

Kenneth I. Shine, M.D., Executive Vice Chancellor for Health Affairs

Philip Aldridge, Vice Chancellor for Finance and Business Development

Tonya Moten Brown, Vice Chancellor for Administration

Barry D. Burgdorf, Vice Chancellor and General Counsel

Barry McBee, Vice Chancellor for Governmental Relations

Keith McDowell, Vice Chancellor for Research and Technology Transfer

Randa S. Safady, Vice Chancellor for External Relations

William H. Shute, Vice Chancellor for Federal Relations

Amy Shaw Thomas, Vice Chancellor and Counsel for Health Affairs

Sandra K. Woodley, Vice Chancellor for Strategic Initiatives

Bruce E. Zimmerman, Chief Executive Officer and Chief Investment Officer-UTIMCO

Cathy Iberg, President and Deputy Chief Investment Officer-UTIMCO

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**THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT  
TYLER**

**PRINCIPAL ADMINISTRATIVE OFFICERS AND  
THE BUSINESS AND FINANCIAL STAFF**

As of August 31, 2010

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Kirk A. Calhoun, M.D., President

Vernon Moore, Vice President, Chief Business and Finance Officer

Robert Marshall, Vice President, Administration and Operations & Chief Operating  
Officer

David Coultas, M.D., Vice President, Clinical Affairs & Physician-in-Chief

Steven Idell, M.D., Vice President for Research & Education

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## UNAUDITED

The University of Texas Health Science Center at Tyler  
Exhibit A Balance Sheet  
As of August 31, 2010

	Educational and General	Designated	Auxiliary Enterprises	Restricted Expendable
<b>ASSETS AND DEFERRED OUTFLOWS</b>				
<b>Current Assets and Deferred Outflows:</b>				
Cash & Cash Equivalents	\$ 709,637.91	3,010,878.65	152,175.28	
Restricted Cash & Cash Equivalents		338,757.73		9,131,755.65
Balance in State Appropriations	1,071,812.14			
Accounts Receivable, Net:				
Federal (allow. of \$0.00 in 2010 & \$0.00 in 2009)	996,920.75	334,860.75		1,030,445.72
Patient (allow. of \$27,335,530.00 in 2010 & \$21,406,354.00 in 2009)	6,628,080.87	1,498,370.83		
Contributions (allow. of \$0.00 in 2010 & \$0.00 in 2009)				111,544.89
Other (allow. of \$0.00 in 2010 & \$0.00 in 2009)	491,327.31	144,008.55	700.00	194,108.34
Due From Other Funds	81,528.96	267,797.77		
Due From System Administration		388,735.36		326.33
Due From Other Agencies				192,166.27
Inventories	1,810,209.15		15,151.15	
Other Current Assets	98,441.92	21,230.64		
<b>Total Current Assets and Deferred Outflows</b>	<b>11,887,959.01</b>	<b>6,004,640.28</b>	<b>168,026.43</b>	<b>10,660,347.20</b>
<b>Noncurrent Assets and Deferred Outflows:</b>				
<b>Restricted:</b>				
Investments (Restricted)				292,872.24
Funds Held by System Administration				
Contributions Rec. (allow. of \$0.00 in 2010 & \$0.00 in 2009)				114,643.11
Unrestricted Investments	10,299,596.22	10,694,315.94		
Other Noncurrent Assets		45,657.75		
Gross Capital/Intangible Assets				
Accumulated Depreciation/Amortization				
<b>Total Noncurrent Assets and Deferred Outflows</b>	<b>10,299,596.22</b>	<b>10,739,973.69</b>		<b>407,515.35</b>
<b>Total Assets and Deferred Outflows</b>	<b>\$ 22,187,555.23</b>	<b>16,744,613.97</b>	<b>168,026.43</b>	<b>11,067,862.55</b>
<b>LIABILITIES AND DEFERRED INFLOWS</b>				
<b>Current Liabilities and Deferred Inflows:</b>				
Accounts Payable and Accrued Liabilities	3,621,089.44	844,299.02	7,349.55	
Salaries Payable	1,178,649.02	516,020.57	1,883.51	177,102.33
Due To Other Funds	158,161.35	93,001.41		1,757.95
Due To System Administration	905,393.77			817.26
Deferred Revenue				2,125,027.27
Employees' Compensable Leave - Current Portion	2,230,463.99	442,441.63		
Payable From Restricted Assets				394,646.09
<b>Total Current Liabilities and Deferred Inflows</b>	<b>8,093,757.57</b>	<b>1,895,762.63</b>	<b>9,233.06</b>	<b>2,699,350.90</b>
<b>Noncurrent Liabilities and Deferred Inflows:</b>				
Employees' Compensable Leave	388,779.64	77,119.52		
Liability to Beneficiaries Held by System				
Other Noncurrent Liabilities		45,657.75		
<b>Total Noncurrent Liabilities and Deferred Inflows</b>	<b>388,779.64</b>	<b>122,777.27</b>		
<b>Total Liabilities and Deferred Inflows</b>	<b>8,482,537.21</b>	<b>2,018,539.90</b>	<b>9,233.06</b>	<b>2,699,350.90</b>
<b>NET ASSETS</b>				
Invested in Capital Assets, Net of Related Debt				
Restricted for:				
Nonexpendable				
Permanent Health, True Endowments, and Annuities				
Expendable				
Capital Projects				
Funds Functioning as Endowment (Restricted)				
Other Expendable				
Unrestricted Net Assets	13,705,018.02	338,757.73	158,793.37	8,368,511.65
<b>Total Net Assets</b>	<b>13,705,018.02</b>	<b>14,726,074.07</b>	<b>158,793.37</b>	<b>8,368,511.65</b>
<b>Total Liabilities, Deferred Inflows and Net Assets</b>	<b>\$ 22,187,555.23</b>	<b>16,744,613.97</b>	<b>168,026.43</b>	<b>11,067,862.55</b>

## UNAUDITED

Endowment and Similar Funds - State Permanent Health Fund	Endowment and Similar Funds - Other Than State	Annuity and Life Income Funds	Unexpended Plant Funds	Investment in Plant	Current Year Totals	Prior Year Totals
			(1,250,766.64)		2,621,925.20	10,742,669.80
					9,470,513.38	3,567,279.04
					1,071,812.14	552,704.28
					2,362,227.22	2,202,486.73
					8,126,451.70	7,526,898.33
			98,266.08		209,810.97	48,247.47
					830,144.20	1,309,313.51
					349,326.73	
			19,303,784.14		19,692,845.83	9,159,955.70
					192,166.27	
					1,825,360.30	2,401,251.60
					119,672.56	34,491.61
			18,151,283.58		46,872,256.50	37,545,298.07
					292,872.24	5,768,897.66
27,604,925.00	9,946,510.58	152,152.32			37,703,587.90	35,010,348.36
			233,839.67		348,482.78	
					20,993,912.18	13,983,250.71
					45,657.75	
				187,045,988.41	187,045,988.41	169,497,491.92
				(99,084,195.60)	(99,084,195.60)	(92,841,801.56)
27,604,925.00	9,946,510.58	152,152.32	233,839.67	87,961,792.81	147,346,305.64	131,418,187.09
27,604,925.00	9,946,510.58	152,152.32	18,385,123.25	87,961,792.81	194,218,562.14	168,963,485.16
					1,936,554.96	6,409,292.97
					1,873,655.43	2,200,315.97
			96,406.02		349,326.73	
					906,211.03	836,848.77
					2,125,027.27	2,604,190.62
					2,672,805.62	2,525,723.48
					394,646.09	506,003.31
			2,032,960.98		14,731,065.14	15,453,659.30
					465,899.16	1,241,570.69
		66,338.07			66,338.07	65,644.58
					45,657.75	
		66,338.07			577,894.98	1,307,215.27
		66,338.07	2,032,960.98		15,308,960.12	16,760,874.57
				87,961,792.81	87,961,792.81	76,655,690.36
25,000,000.00	7,322,792.81	85,814.25			32,408,607.06	32,288,969.97
			15,603,290.87		15,603,290.87	7,356,848.18
	681,384.37				681,384.37	656,455.48
2,604,925.00	1,688,356.57				13,000,550.95	9,975,866.30
	253,976.83		748,871.40		29,253,975.96	25,268,780.30
27,604,925.00	9,946,510.58	85,814.25	16,352,162.27	87,961,792.81	178,909,602.02	152,202,610.59
27,604,925.00	9,946,510.58	152,152.32	18,385,123.25	87,961,792.81	194,218,562.14	168,963,485.16

## UNAUDITED

The University of Texas Health Science Center at Tyler  
 Exhibit B Statement of Revenues, Expenses, and Changes in Net Assets  
 For the Year Ended August 31, 2010

	Educational and General	Designated	Auxiliary Enterprises	Restricted Expendable
<b>Operating Revenues:</b>				
Federal Sponsored Programs		1,672,552.05		6,177,644.27
Federal Sponsored Programs Pass-Through from State Agencies		400,579.64		2,171,715.31
State Sponsored Programs Pass-Through from State Agencies		722,456.79		537,589.79
Local Sponsored Programs				
Private Sponsored Programs	639,989.95	1,278,485.77		1,457,791.14
Sales and Services of Educational Activities	151,471.67	1,234,198.11		325.00
Sales and Services of Hospitals	136,059,282.92			
Discounts and Allowances Sales and Services of Hospitals	(90,714,141.24)			
Professional Fees (Patient Charges)		31,844,519.92		
Discounts and Allowances Professional Fees (Patient Charges)		(21,192,726.12)		
Auxiliary Enterprises			223,880.67	
Other Operating Revenues	742,325.60	130,887.63		5,310.23
<b>Total Operating Revenues</b>	<b>46,878,928.90</b>	<b>16,090,953.79</b>	<b>223,880.67</b>	<b>10,350,375.74</b>
<b>Operating Expenses:</b>				
Instruction	4,117,814.10	410,882.08		3,318,359.13
Research	3,964,600.65	1,614,881.22		6,589,407.99
Public Service				974.60
Hospitals / Clinics	59,381,042.02	11,820,767.59		389,991.11
Academic Support	705,982.01			3,851.09
Institutional Support	6,041,767.33	2,435,594.40		159,233.20
Operations and Maintenance of Plant	9,961,317.54			
Scholarships and Fellowships				18,974.80
Auxiliary Enterprises			200,179.26	
Depreciation and Amortization				
<b>Total Operating Expenses</b>	<b>84,172,523.65</b>	<b>16,282,125.29</b>	<b>200,179.26</b>	<b>10,480,791.92</b>
<b>Operating Income (Loss)</b>	<b>(37,293,594.75)</b>	<b>(191,171.50)</b>	<b>23,701.41</b>	<b>(130,416.18)</b>
<b>Nonoperating Revenues (Expenses):</b>				
State Appropriations	42,770,985.11			
Federal Nonexchange Pass-Through	80,210.00			
Gift Contributions for Operations				720,777.76
Investment Income	262,882.05	3,140,402.75		523,334.65
Net Increase (Decrease) in Fair Value of Investments	882,569.65	652,724.13		
Gain (Loss) on Sale of Capital Assets				
Other Nonoperating Revenues				900.38
<b>Net Nonoperating Revenues (Expenses)</b>	<b>43,996,646.81</b>	<b>3,793,126.88</b>		<b>1,245,012.79</b>
<b>Income/(Loss) Before Other Revenue, Expenses, Gains/(Losses), and Transfers</b>	<b>6,703,052.06</b>	<b>3,601,955.38</b>	<b>23,701.41</b>	<b>1,114,596.61</b>
<b>Gifts and Sponsored Programs for Capital Acquisitions</b>				
<b>Additions to Permanent Endowments / Annuities</b>				
<b>Reclass from/(to) Other Institutions</b>				
Capital Asset Purchases	(43,156.34)			(402,377.43)
Balance Sheet Transactions Between Funds	5,381.40			
Transfers Between Institutions & System, Debt Service - Mandatory	(4,053,108.75)			
Transfers Between Institutions & System Admin. - Non mandatory		69,443.72		
Transfers From Other State Agencies	4,174,750.00			
Transfers to Other State Agencies	(4,174,750.00)			
Transfers Between Funds	(658,595.41)	(2,231,203.16)		(226,416.85)
<b>Change in Net Assets</b>	<b>1,953,572.96</b>	<b>1,440,195.94</b>	<b>23,701.41</b>	<b>485,802.33</b>
<b>Beginning Net Assets</b>	<b>11,751,445.06</b>	<b>13,285,878.13</b>	<b>135,091.96</b>	<b>7,882,709.32</b>
<b>Ending Net Assets</b>	<b>\$ 13,705,018.02</b>	<b>14,726,074.07</b>	<b>158,793.37</b>	<b>8,368,511.65</b>



## UNAUDITED

Endowment and Similar Funds - State Permanent Health Fund	Endowment and Similar Funds - Other Than State	Annuity and Life Income Funds	Unexpended Plant Funds	Investment in Plant	Current Year Totals	Prior Year Totals
					7,850,196.32	7,445,894.35
					2,572,294.95	2,107,141.92
					1,260,046.58	1,332,070.30
						1,822,570.86
					3,376,266.86	2,365,600.07
					1,385,994.78	1,419,776.36
					136,059,282.92	146,399,688.54
					(90,714,141.24)	(95,074,466.21)
					31,844,519.92	36,257,545.30
					(21,192,726.12)	(23,663,781.22)
					223,880.67	234,114.13
					878,523.46	509,312.18
					73,544,139.10	81,155,466.68
					7,847,055.31	7,271,938.42
					12,168,889.86	12,290,517.98
					974.60	
					71,591,800.72	77,494,560.15
					709,833.10	699,842.65
					8,636,594.93	8,720,981.16
			58,224.24		10,019,541.78	9,227,152.29
					18,974.80	
					200,179.26	213,731.73
				7,643,478.14	7,643,478.14	9,858,449.59
			58,224.24	7,643,478.14	118,837,322.50	125,777,173.97
			(58,224.24)	(7,643,478.14)	(45,293,183.40)	(44,621,707.29)
					42,770,985.11	42,176,629.70
					80,210.00	
					720,777.76	204,820.66
1,925,750.00	2,202.91	(1,798.02)	23,613.94		3,950,638.28	3,183,952.90
	665,621.77	6,088.77			4,132,754.32	(9,529,696.63)
				(46,639.49)	(46,639.49)	(54,258.85)
					900.38	1,171.21
1,925,750.00	667,824.68	4,290.75	23,613.94	(46,639.49)	51,609,626.36	35,982,618.99
1,925,750.00	667,824.68	4,290.75	(34,610.30)	(7,690,117.63)	6,316,442.96	(8,639,088.30)
			559,589.04	7.00	559,596.04	190,246.12
	73,847.03				73,847.03	179,645.15
			22,061,063.65		22,061,063.65	(26,971,003.76)
			(18,556,772.51)	19,002,306.28		
				(5,381.40)		
			(398,245.12)		(4,451,353.87)	(4,388,895.83)
			2,078,683.70		2,148,107.42	41,348,412.83
					4,174,750.00	15,991,299.04
				(711.80)	(4,175,461.80)	(15,991,299.04)
	20,833.59		3,095,381.83			
1,925,750.00	762,505.30	4,290.75	8,805,070.29	11,306,102.45	26,706,991.43	1,719,316.21
25,679,175.00	9,184,005.28	81,523.50	7,547,091.98	76,655,690.36	152,202,610.59	150,483,294.38
27,604,925.00	9,946,510.58	85,814.25	16,352,162.27	87,961,792.81	178,909,602.02	152,202,610.59

The University of Texas Health Science Center at Tyler  
EXHIBIT C - STATEMENT OF CASH FLOWS  
For the Year Ended August 31, 2010

	Current Year Totals	Prior Year Totals
<b>Cash Flows from Operating Activities:</b>		
Proceeds from Patients and Customers	55,339,665.32	61,891,387.80
Proceeds from Sponsored Programs	14,770,241.27	17,306,174.05
Proceeds from Auxiliaries	224,160.67	234,474.13
Proceeds from Other Revenues	2,264,518.24	1,929,088.54
Payments to Suppliers	(43,032,377.78)	(49,257,031.18)
Payments to Employees	(69,071,032.09)	(67,688,137.82)
Net Cash Provided (Used) by Operating Activities	<u>(39,504,824.37)</u>	<u>(35,584,044.48)</u>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Proceeds from State Appropriations	42,251,877.25	44,391,431.54
Proceeds from Operating Gifts	494,589.76	556,653.43
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	73,847.03	179,645.15
Proceeds from Other Nonoperating Revenues	900.38	1,171.21
Payments / Receipts for Transfers to / from System or Other Agencies	171,021.18	382,542.28
Proceeds from Nonexchange Sponsored Programs	80,210.00	-
Net Cash Provided by Noncapital Financing Activities	<u>43,072,445.60</u>	<u>45,511,443.61</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Proceeds from Capital Debt Transferred from System (Nonmandatory)	13,505,453.04	7,457,667.85
Proceeds from Capital Appropriations, Grants, and Gifts	275,730.76	141,993.65
Proceeds from Sale of Capital Assets	5,381.40	1,290.00
Payments for Additions to Capital Assets	(18,976,360.06)	(11,838,270.88)
Mandatory Transfers to System for Capital Related Debt	(4,451,353.87)	(4,388,895.83)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(9,641,148.73)</u>	<u>(8,626,215.21)</u>
<b>Cash Flows from Investing Activities</b>		
Proceeds from Sales of Investments Invested by System	-	648.38
Proceeds from Interest and Investment Income	14,071.65	6,118.16
Proceeds from Interest and Investment Income Invested by System	3,937,066.84	3,160,959.42
Payments to Acquire Investments Invested by System	(95,121.25)	-
Net Cash Provided (Used) by Investing Activities	<u>3,856,017.24</u>	<u>3,167,725.96</u>
<b>Net Increase (Decrease) in Cash</b>	(2,217,510.26)	4,468,909.88
Cash and Cash Equivalents (Beginning of the Year)	14,309,948.84	9,841,038.96
Cash and Cash Equivalents (End of the Year)	<u>\$ 12,092,438.58</u>	<u>\$ 14,309,948.84</u>
<b>Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (Used) by Operating Activities</b>		
Operating Income (Loss)	(45,293,183.40)	(44,621,707.29)
Adjustments to Reconcile Operating Results to Net Cash:		
Depreciation and Amortization Expense	7,643,478.14	9,858,449.59
Changes in Assets and Liabilities:		
Accounts Receivable	(472,290.82)	241,573.47
Inventories	575,891.30	(523,467.95)
Other Current and Noncurrent Assets	(130,838.70)	334,887.54
Accounts Payable	(835,248.16)	(1,404,815.88)
Due to System	69,362.26	29,110.65
Deferred Revenue	(479,163.35)	(44,815.14)
Employees' Compensable Leave	(628,489.39)	686,201.55
Other Current and Noncurrent Liabilities	45,657.75	(139,461.02)
Total Adjustments	<u>5,788,359.03</u>	<u>9,037,662.81</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (39,504,824.37)</u>	<u>\$ (35,584,044.48)</u>
<b>Non Cash Transactions</b>		
Net Increase (Decrease) in Fair Value of Investments	4,132,754.32	(9,529,696.63)
Donated Capital Assets	7.00	5.00
Miscellaneous Noncash Transactions	(47,351.29)	(54,258.85)

The University of Texas Health Science Center at Tyler  
 Exhibit D Comparison of Budget to Actual Statement of Revenues, Expenses, and Changes in Net Assets  
 For the Year Ended August 31, 2010

	Operating Budget	Actual
<b>OPERATING REVENUES:</b>		
Federal Sponsored Programs	11,800,000.00	10,422,491.27
State Sponsored Programs	1,340,200.00	1,260,046.58
Local and Private Sponsored Programs	3,650,000.00	3,376,266.86
Net Sales and Services of Educational Activities	3,635,523.00	1,385,994.78
Net Sales and Services of Hospitals	44,349,412.00	45,345,141.68
Net Professional Fees	11,671,615.00	10,651,793.80
Net Auxiliary Enterprises	164,800.00	223,880.67
Other Operating Revenues		878,523.46
<b>Total Operating Revenues</b>	<b>76,611,550.00</b>	<b>73,544,139.10</b>
<b>OPERATING EXPENSES:</b>		
Instruction	5,021,082.00	7,847,055.31
Research	22,304,421.00	12,168,889.86
Public Service		974.60
Hospitals / Clinics	64,883,248.00	71,591,800.72
Academic Support	386,894.00	709,833.10
Institutional Support	7,433,239.00	8,636,594.93
Operations and Maintenance of Plant	13,547,446.00	10,019,541.78
Scholarships and Fellowships		18,974.80
Auxiliary Enterprises	157,682.00	200,179.26
Depreciation and Amortization	8,501,092.00	7,643,478.14
<b>Total Operating Expenses</b>	<b>122,235,104.00</b>	<b>118,837,322.50</b>
<b>Operating Income (Loss)</b>	<b>(45,623,554.00)</b>	<b>(45,293,183.40)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
State Appropriations	43,515,359.00	42,770,985.11
Gift Contributions for Operations	1,000,998.00	720,777.76
Investment Income	2,702,557.00	3,950,638.28
Net Increase (Decrease) in Fair Value of Investments		4,132,754.32
Other Nonoperating Revenues (Expenses)		34,470.89
<b>Net Nonoperating Revenues (Expenses)</b>	<b>47,218,914.00</b>	<b>51,609,626.36</b>
<b>TRANSFERS AND OTHERS:</b>		
Capital Appropriations, Gifts, and Sponsored Programs	250,000.00	559,596.04
Additions to Permanent Endowments		73,847.03
Transfers for Debt Service	(4,735,110.00)	(4,451,353.87)
Transfers and Other	2,431,338.00	24,208,459.27
<b>Total Transfers and Other</b>	<b>(2,053,772.00)</b>	<b>20,390,548.47</b>
<b>Change in Net Assets</b>	<b>\$ (458,412.00)</b>	<b>26,706,991.43</b>